

LIVESTOCK AND DAIRY DEVELOPMENT BOARD
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017

<u>ASSETS</u>	NOTE	2017 RUPEES	2016 RUPEES (Restated)	2015 RUPEES (Restated)
NON-CURRENT ASSETS				
Property, plant & equipment	4	96,764	1,600,928	-
CURRENT ASSETS				
Advances, deposits and other receivables	5	12,021,052	12,144,891	12,622,032
Short term investments	6	190,000,000	190,000,000	190,000,000
Tax refunds due from governemnt	7	5,154,289	4,136,072	2,769,110
Cash and bank balances	8	49,336,843	48,425,511	48,381,061
		256,512,184	254,706,474	253,772,203
TOTAL ASSETS		256,608,948	256,307,402	253,772,203
<u>FUNDS & LIABILITIES</u>				
ACCUMULATED FUND				
Accumulated fund	SCE	211,912,230	200,915,528	187,538,628
NON-CURRENT LIABILITIES				
Deferred grants	9	44,153,967	54,537,617	65,812,050
CURRENT LIABILITIES				
Trade and other payables	10	542,751	854,257	421,525
Contingencies and commitments	11	-	-	-
TOTAL FUNDS & LIABILITIES		256,608,948	256,307,402	253,772,203

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHAIRMAN


CHIEF EXECUTIVE

LIVESTOCK AND DAIRY DEVELOPMENT BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	NOTE	2017 RUPEES	2016 RUPEES (Restated)
INCOME			
Grant income recognised	12	37,528,630	18,595,103
Income on investments and bank deposits	13	10,936,702	13,368,215
Other income	14	60,000	8,685
		48,525,332	31,972,003
EXPENDITURE			
Administrative expenses	15	8,954,381	12,655,954
Program expenses	16	28,574,249	5,939,149
		37,528,630	18,595,103
SURPLUS FOR THE YEAR - BEFORE TAX		10,996,702	13,376,900
Taxation		-	-
SURPLUS FOR THE YEAR - AFTER TAX		10,996,702	13,376,900

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CHAIRMAN



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LIVESTOCK AND DAIRY DEVELOPMENT BOARD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

	NOTE	2017 RUPEES	2016 RUPEES (Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus before taxation		10,996,702	13,376,900
Adjustments for non cash items:			
Depreciation		7,067,164	258,223
Income on investment and bank deposits		(10,936,702)	(13,368,215)
		<u>7,127,164</u>	<u>266,908</u>
(Increase) / Decrease in working capital:			
Advances, deposits and other receivables		56,000	(28,500)
Trade and other payables		(311,506)	432,732
Cash Generated from Operations		(255,506)	404,232
Income Taxes Paid		(1,018,217)	(1,366,962)
Net cash flows from operating activities		<u>5,853,441</u>	<u>(695,822)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(5,563,000)	(1,859,151)
Income received on investment and bank deposits		11,004,541	13,873,857
Net cash flows from investing activities		<u>5,441,541</u>	<u>12,014,705</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Deferred grant		(10,383,650)	(11,274,433)
Net cash flows from financing activities		<u>(10,383,650)</u>	<u>(11,274,433)</u>
Net increase / (decrease) in cash & cash equivalents		<u>911,332</u>	<u>44,450</u>
Cash & cash equivalents at the beginning of year		48,425,511	48,381,061
Cash & cash equivalents at the end of year	8	<u><u>49,336,843</u></u>	<u><u>48,425,511</u></u>

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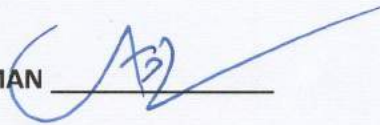
**LIVESTOCK AND DAIRY DEVELOPMENT BOARD
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2017**

<u>PARTICULARS</u>	NOTE	<u>2017 RUPEES</u>	<u>2016 RUPEES</u> (Restated)
Opening accumulated fund		200,915,528	187,538,628
Surplus for the year		10,996,702	13,376,900
Closing accumulated surplus		<u>211,912,230</u>	<u>200,915,528</u>

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